

How it Works

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| <p>1. On arrival, the intending purchasers register at the Elders bid table and receive a buyer number.</p> <p>2. All rams are displayed for inspection, with relevant information provided in the catalogue.</p> <p>3. When the sale commences, all rams are on the market simultaneously. You may bid on any ram, regardless of lot number, by filling in a card and handing it to a 'runner' or Agent at the board.</p> <p>4. You may open the bidding at its reserve price as indicated on the board and further bids in multiples of \$100 will be accepted. There is no limit on the size of bid.</p> <p>5. Bids are recorded with the buyer's number on a large board adjacent to the ram display area. You can bid on any number of rams at once and can see at a glance whether your bid still stands or has been overbid.</p> | <p>6. There is no pressure to commit yourself to another bid. If your first choice ram goes over the limit you can still bid on any other ram on sale.</p> <p>7. A bid once submitted and recorded cannot be retracted, and the person responsible for submitting such a bid will be responsible for it until it is overbid.</p> <p>8. The sale will remain open for an allocated time. A bid registered in the last one minute will result in a one minute time extension.</p> <p>9. Further bids would trigger the same process until no more bids are received in a specified period, which would signify the end of the sale. (Note that the bidding interval may remain at one minute throughout or may be shortened progressively to as little as 15 seconds to speed up the sale).</p> |
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This method of buying rams combines the good features of both the auction system and sale by private treaty. You get the opportunity to bid on any ram in the offering and you pay competitive market value without any pressure.

The Benefits:

- 1.** You have more time to consider lodging a bid. You can place genuine bids on any ram of your choice at any time during the sale period.
- 2.** You have the opportunity to re-assess each lot during the sale period without any pressure to make an instant decision.
- 3.** You have the opportunity to take home the rams you want, irrespective of lot order. For Example, having been out bid on lot 25, your first choice, you can move back to your second choice ram earlier in the catalogue, for example lot 7.
- 4.** If you need more than one ram, Helmsman gives you flexibility and time to average your purchase costs.